

FACTSHEET 2017

ABOUT NAMPAK

We are Africa's largest diversified packaging manufacturer, with operations in 11 African countries as well as in the United Kingdom and Ireland. We offer packaging products across the substrates of metal, glass, paper and plastics.

We are a market leader in the supply of beverage cans in South Africa and Angola, a leading supplier of beverage cans in Nigeria and a leading supplier of plastic bottles to the dairy industry in the United Kingdom.

We mainly operate in South Africa where we have 28 operations, contributing 45% of trading profit, while our rest of Africa and Europe operations contribute 55% and -4% of trading profit from 15 and 8 operations respectively.

The group participates in extensive collection and recycling initiatives and continues to invest significant time and resources in the development of more sustainable products.

Our world-class research and development facility based in Cape Town provides technical and product development support to our businesses, as well as to our customers.

We have been listed on the JSE Limited (Johannesburg Stock Exchange) under the symbol NPK since 1969.

STRATEGY

Unlock further value from base business

- › Active portfolio management, including possible divestitures
- › Stringent cost management
- › Working capital management
- › Business process improvement
 - » **Buy better** — streamline procurement process
 - » **Make better** — operational excellence, safety and efficiency
 - » **Sell better** — margin expansion, customer portfolio management
- › Invest to compete

Accelerate African growth

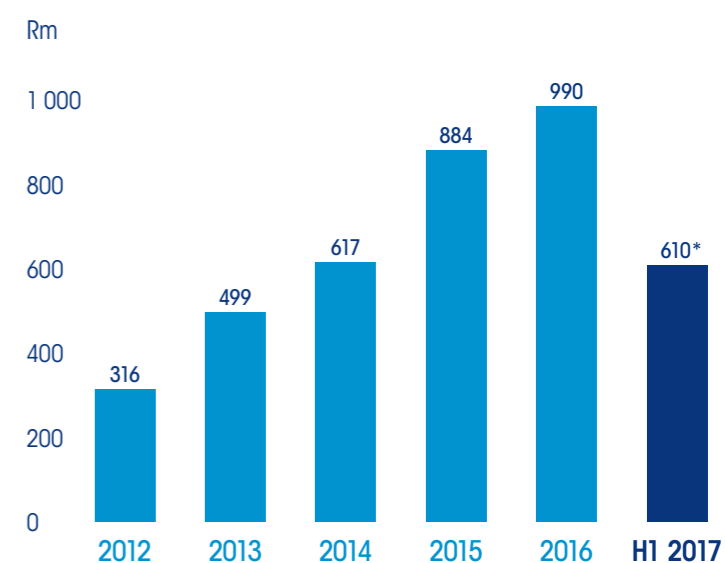
- › Growth through greenfield investment and acquisitions in metals, glass and plastics
- › Growth at reasonable and sustainable return
- › Partner with major multinational customers
- › Sensibly manage and grow presence in current jurisdictions
 - » Building market base through exports
 - » Diversifying manufacturing to other Nampak products
 - » Building on existing hubs

FINANCIAL PERFORMANCE

Rm	H1 2017	H1 2016
Market cap*	11 734	14 668
Revenue	9 331	9 422
Operating profit	1 132	870
EPS (cents)	120.8	105.0
HEPS (cents)	113.1	105.2
Cash generated from operations	524	883
Net gearing (%)	51	74
Employees	6 678	6 663

The financial results above are for the half-years ended 31 March 2017 and 2016.
* Based on end of period market price.

REST OF AFRICA TRADING PROFIT



* An increase of 32% from first-half 2016.

INVESTMENT PROPOSITION

Solid foundation business

- › Strong cash flow from base business
- › Offer packaging **across the major substrates** (metal, glass, paper and plastic)
- › Number one supplier of beverage cans in Africa
- › Managed through a two-pronged strategy
 - » Unlock further value from base business
 - » Accelerate growth in the rest of Africa

Compelling African growth story

- › **Africa's leading packaging manufacturer** with operations in South Africa and 10 countries in the rest of Africa
- › Strong project pipeline to capture further **growth opportunity** in the rest of Africa
- › Strong relationships with multinational corporates reduces market risk and enhances growth prospects
- › First mover advantage in key African markets

WE ARE LISTED ON THE FOLLOWING INDICES:

1

CDP — SOUTH AFRICA CLIMATE CHANGE 2016

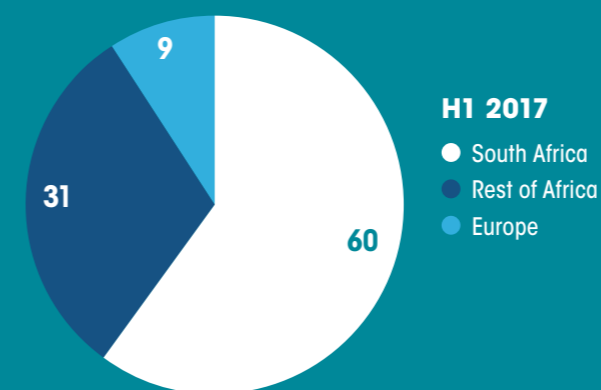
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FTSE/JSE RESPONSIBLE INVESTMENT INDEX

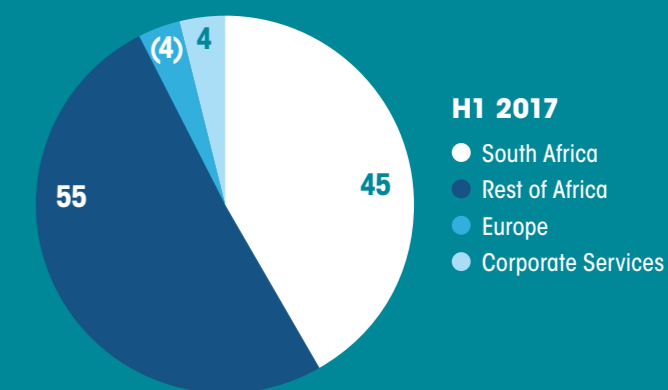
BUSINESS ACTIVITIES AND H1 2017 CONTRIBUTIONS



REVENUE (GEOGRAPHICAL) (%)



TRADING PROFIT (GEOGRAPHICAL) (%)



Metals

South Africa

Bevcan

Preferred beverage can manufacturer in SSA. Maker of cans for alcoholic and carbonated soft drinks; fruit and vegetable juices. Shapes and sizes:

Regular – 330ml, 440ml and 500ml;
Slimline – 200ml, 250ml and 275ml; and
Slender – 300ml and 330ml.

DivFood

Leading food and diversified can supplier in South Africa. Maker of twopiece and three-piece food cans, plain and lacquered ends, full aperture ends and easy-open and peel-off ends. Also makes aluminium and tinplate aerosols and cans for polish, fuels and lubricants.

Managing Directors

Erik Smuts

Christiaan Burmeister

Rest of Africa

Bevcan

Manufacturer of beverage cans in Angola and Nigeria

General Metal Packaging

Supplier of three-piece cans, general line cans, tinplate aerosol cans and metal crowns in Nigeria, Kenya, Tanzania, Zambia and Zimbabwe

Managing Directors

Peter Mashangu
Angola

Andrew Loggie
Nigeria

Ian Randall
Kenya and
Tanzania

Terry Wilson
Nigeria

Stewart Lamb
Zambia

John van Gend
Zimbabwe

Plastics

South Africa

Liquid Packaging

Supplier of plastic products to the alcoholic and non-alcoholic beverage markets; chemical industry; household detergents; and food sectors. Products include mono-layer HDPE bottles, HDPE jars, PET bottles for the fruit juice, dairy and water industries. Also makes paper cartons for sorghum beer and extended shelf life milk.

Maker of drums for the chemicals and agrochemical markets.

Closures and Tubes

Closures – plastics: Maker of specialised plastic closures designed and engineered to achieve maximum product integrity and filling line efficiencies.

Closures – metal: Maker of a highquality range of metal lids, metal caps and metal closures, supplied to the processed foods, sauces, baby foods, wine and spirits, carbonated soft drinks, cordials and concentrates markets.

Tubes: Maker of thin-wall, injection-moulded, high-quality tubes.

Maker of crates for the brewing, dairy, bread and agriculture sectors.

Managing Directors

Willem Pienaar

David Smith

Rest of Africa

Manufacturer of PET bottles and jars, HDPE bottles, closures, caps, crates and drums in Ethiopia and Zimbabwe.

Managing Directors

Ian Randall
Ethiopia

John van Gend
Zimbabwe

Plastics

Europe

Major supplier of plastic bottles to the UK dairy industry. We also supply juice bottles.

Managing Director

Arnold Mitterer

Paper

Rest of Africa

Maker of self-opening bags, cigarette and food cartons, sorghum beer cartons and corrugated boxes for Kenya, Malawi, Nigeria, Zambia and Zimbabwe.

Managing Directors

Ian Randall
Kenya

Simon Itaye
Malawi

Stewart Lamb
Zambia

David Bain
Zimbabwe

Mike Samson
Cartons Nigeria

Glass

South Africa

Maker of returnable and non-returnable glass bottles for the beverage and food industry in South Africa, i.e. wine, carbonated soft drinks, flavoured alcoholic beverages, spirits, beer and processed foods. Product size range from 250ml to 1.5l.

Managing Director

Pieter van den Berg

	Metals	Plastics	Paper	Glass
Group revenue contribution (Rm)	5 570	2 400	698	663
Group trading profit contribution (Rm)*	883	89	57	42
Margin (%)	15.9	3.7	8.2	6.3
Number of employees	3 314	2 036	702	435

* 3% of trading profit is from Corporate Services.

INVESTOR RELATIONS CONTACT

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