

Factsheet 2022

1 About Nampak

We are one of Africa's leading diversified packaging manufacturers, with operations in 10 countries. We offer packaging products across the substrates of metal, paper and plastics.

We are a market leader in the supply of beverage cans in South Africa and Angola. In Nigeria, our aluminium beverage cans comprise approximately half the beverage can market.

We mainly operate in South Africa where we have 19 operations including corporate office and R&D, contributing 25% of trading profit, while our Rest of Africa operations contribute 81% of trading profit from 14 operations and corporate services reduce trading profit by 6%.

The group participates in extensive collection and recycling initiatives and continues to invest significant time and resources in the development of more sustainable products.

Our world-class research and development facility based in Cape Town provides technical and product development support to our businesses, as well as to our customers.

We have been listed on the JSE Limited (Johannesburg Stock Exchange) under the symbol NPK since 1969.

We are listed on the following index:

FLEDGING

2 Strategy

Reduce risk

1 Strengthen capital structure

- › Achieve or exceed EBITDA for banking purposes
- › Address all debt being classified as short-term at 30 September 2022
- › Realign covenant threshold levels at 30 September 2022 and for the 2023 financial year to more appropriate levels
- › Address capital structure
- › Secure term sheets to refinance group to support rights issue
- › Prudently manage capital expenditure
- › Rationalise portfolio

2 Simplification

- › Rationalise portfolio
- › Reduce operational complexity
- › Reduce reliance on commodity-dependent economies

Grow profits

3 Optimisation

- › Reduce operational complexity
- › Process innovation
- › Review product offering and terms
- › Improve operational efficiency
- › Drive sustainability
- › Safety

4 Innovation and growth

- › Geographical diversification
- › Exploit niche market segments
- › Product/service offering innovation

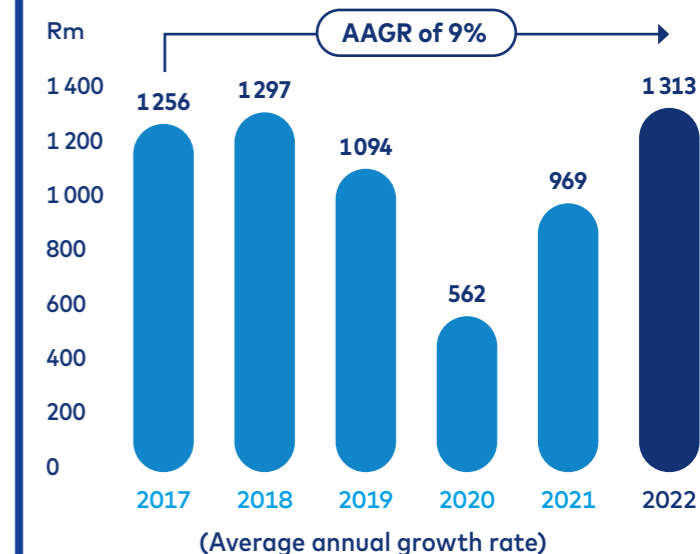
3 Investment proposition

- › Reduce operational complexity to improve operational efficiency
- › Sustained compliance with lender covenant agreements while further portfolio rationalisation occurs
- › Efforts underway to optimise the capital structure, reduce interest costs thereby improving earnings
- › Sustainability programs enhanced to offer long-term value creation.

Financial performance

Rm	2022	2021	%Δ
Revenue	16 937	13 958	21
Trading profit	1 611	1 422	13
Operating profit	640	931	(31)
Cash generated from operations before changes in working capital	1 504	1 680	(10)
Net debt: EBITDA (times)	2.9	2.7	
EBITDA: Interest cover (times)	3.9	4.8	
EPS (cents)	(23.1)	32.1	(172)
HEPS (cents)	35.9	62.3	(42)
ROE (%)	5.7	8.4	

Rest of Africa trading profit



Metals

South Africa

Group Executives: Henk Nel – Bevcan Martin Langenhoven (Acting) – DivFood

Bevcan

Preferred beverage can manufacturer in SSA. Maker of aluminium beverage cans and ends for the alcoholic, carbonated soft drink, fruit juice, energy drink, vegetable juice and ice tea markets.

Shapes and sizes:

Regular 330ml, 440ml and 500ml;
Slimline 200ml and 250ml;
Slender 300ml and 330ml;
Ends 200 and 202 diameter; and
Ultra sleek 410ml.

DivFood

Leading food and diversified can supplier in South Africa. Maker of two- and three-piece food cans, food components, aluminium peel-off ends, monobloc aluminium aerosols, tinplate plain, lacquered and decorated aerosol cans, Shoe polish cans, paint cans and paint can components as well as pails.

Rest of Africa

Group Executive: Quinton Swart – Rest of Africa

Bevcan

Manufacturer of beverage cans in Angola and Nigeria

General Metal Packaging

The rest of Africa general metal packaging includes food tinplate cans for the fruit, vegetable and milk markets, shoe polish tins and metal crowns for glass bottles, metal drums for the oil and mining sector and the honey export market and diversified tinplate cans for various markets. The operations are based in Kenya, Nigeria, Tanzania, Zambia and Zimbabwe.

Plastic

South Africa

Group Executive: Quinton Swart

Liquid Packaging

Supplier of plastic products to the alcoholic and non-alcoholic beverage markets; chemical industry; household detergents; and food sectors. Products include mono-layer HDPE bottles, PET bottles for the fruit juice, dairy and water industries.

Maker of drums for the chemicals and agrochemical markets.

Closures and Tubes

Closures – plastics: Maker of specialised plastic closures designed and engineered to achieve maximum product integrity and filling line efficiencies.

Tubes: Maker of thin-wall, injection-moulded, high-quality tubes.

Maker of crates for the brewing, dairy, bread and agriculture sectors.

Rest of Africa

Manufacturer of PET bottles and jars, HDPE bottles, closures, crates and drums in Ethiopia and Zimbabwe.

Business activities and 2022 contributions



Paper

Rest of Africa

Group Executive: Quinton Swart – Paper and Plastic

Maker of self opening bags, tobacco cases, tobacco wrap, corrugated cartons, folding boxes, conical cartons and Pure-Pak cartons, tea sacks and paper sacks.

Financial highlights

	Metals	Plastic	Paper	Group total
Group revenue contribution (Rm)	12 915	2 953	1 069	16 937
Group trading profit contribution (Rm)*	1 281	248	183	1 611
Group revenue contribution (%)	76	18	6	
Group trading profit contribution (%)*	79	15	11	
Contribution margin (%)	9.9	8.4	17.1	

*(6%) Corporate services

Investor relations contact

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2022

● South Africa 68

● Rest of Africa 32

Trading profit (%)



2022

● South Africa 81

● Rest of Africa 25

● Corporate Services (6)