

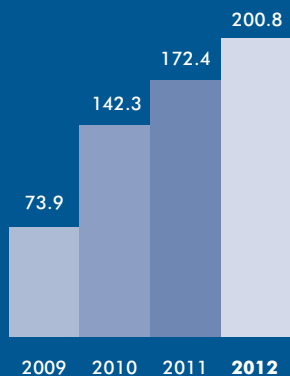


Nampak
packaging excellence

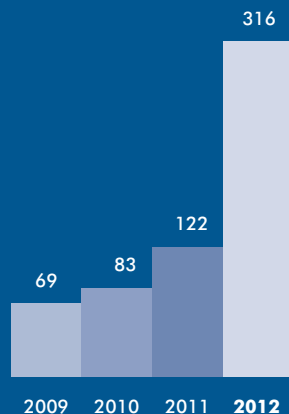


AUDITED GROUP RESULTS AND DIVIDEND DECLARATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

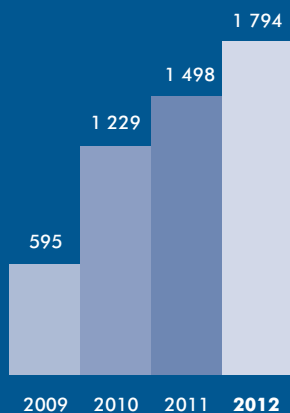
Headline earnings per share – cents
(continuing operations)



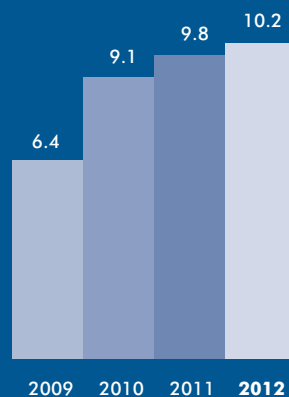
Rest of Africa trading profit – Rm



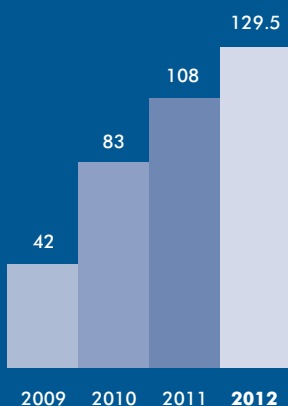
Operating profit – Rm



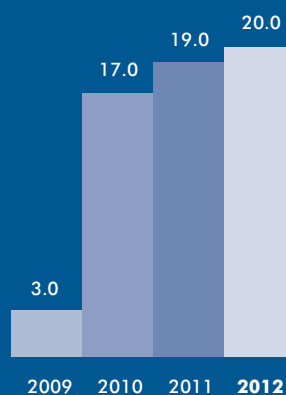
Trading margin – %



Dividends per share – cents



Return on equity – %



Condensed group statement of comprehensive income

	Notes	2012 Rm	2011 Rm	% change
Continuing operations				
Revenue		17 639.1	15 818.6	11.5
Operating profit	2	1 793.7	1 497.8	19.8
Finance costs		217.7	171.5	
Finance income		48.5	51.6	
Income from investments		5.3	11.1	
Share of profit of associates		8.3	1.2	
Profit before tax		1 638.1	1 390.2	17.8
Taxation		446.3	456.5	
Profit for the year from continuing operations		1 191.8	933.7	27.6
Discontinued operations				
Loss for the year from discontinued operations	4	—	(331.1)	
Profit for the year		1 191.8	602.6	
Other comprehensive (expense)/income for the year, net of tax				
Exchange differences on translation of foreign operations		143.4	322.0	
Net actuarial losses from retirement benefit obligations		(159.8)	(64.9)	
Cumulative translation gains reclassified to profit or loss on disposal of subsidiary		—	(1.6)	
(Losses)/gains on cash flow hedges		(4.5)	6.7	
Other comprehensive (expense)/income for the year, net of tax		(20.9)	262.2	
Total comprehensive income for the period		1 170.9	864.8	
Profit/(loss) attributable to:				
Owners of Nampak Limited		1 207.1	627.9	92.2
Non-controlling interest in subsidiaries		(15.3)	(25.3)	
		1 191.8	602.6	
Total comprehensive income/(expense) attributable to:				
Owners of Nampak Limited		1 187.2	896.7	
Non-controlling interest in subsidiaries		(16.3)	(31.9)	
		1 170.9	864.8	
Continuing operations				
Basic earnings per share (cents)		204.0	162.6	25.5
Fully diluted earnings per share (cents)		197.4	157.4	25.4
Headline earnings per ordinary share (cents)		200.8	172.4	16.5
Fully diluted headline earnings per share (cents)		194.4	166.7	16.6
Continuing and discontinued operations				
Basic earnings per share (cents)		204.0	106.5	91.6
Fully diluted earnings per share (cents)		197.4	103.8	90.2
Headline earnings per ordinary share (cents)		200.8	176.0	14.1
Fully diluted headline earnings per share (cents)		194.4	170.1	14.3
Dividend/cash distribution per share (cents)		129.5	108.0	19.9

Condensed group statement of financial position

	Notes	2012 Rm	2011 Rm
ASSETS			
Non-current assets			
Property, plant and equipment, and investment property		6 612.1	5 687.3
Goodwill and other intangible assets		715.1	183.1
Other non-current financial assets and associates		153.2	362.8
Deferred tax assets		65.5	24.5
		7 545.9	6 257.7
Current assets			
Inventories		3 336.3	2 683.0
Trade receivables and other current assets		2 557.0	2 514.8
Tax assets		2.9	1.7
Bank balances, deposits and cash	6	1 780.0	1 450.8
		7 676.2	6 650.3
Assets classified as held for sale		27.9	—
Total assets		15 250.0	12 908.0
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital		35.9	35.8
Capital reserves		(736.6)	(503.4)
Other reserves		(349.9)	(334.5)
Retained earnings		7 321.5	6 535.2
Shareholders' equity		6 270.9	5 733.1
Non-controlling interest		(54.5)	(38.2)
Total equity		6 216.4	5 694.9
Non-current liabilities			
Loans and borrowings		1 594.9	1 358.7
Retirement benefit obligation		1 618.3	1 360.5
Other non-current liabilities		13.7	7.7
Deferred tax liabilities		650.1	490.3
		3 877.0	3 217.2
Current liabilities			
Trade payables, provisions and other current liabilities		3 471.7	3 211.9
Bank overdrafts	6	1 575.7	652.9
Loans and borrowings		18.1	21.3
Tax liabilities		91.1	109.8
		5 156.6	3 995.9
Total equity and liabilities		15 250.0	12 908.0

Condensed group statement of cash flows

	Notes	2012 Rm	2011 Rm
Operating profit before working capital changes		2 601.8	2 273.8
Working capital changes		(339.6)	(548.3)
Cash generated from operations		2 262.2	1 725.5
Net interest paid		(154.2)	(162.6)
Income from investments		5.3	11.1
Retirement benefits, contributions and settlements		(104.7)	(91.3)
Tax paid		(417.2)	(188.3)
Replacement capital expenditure		(778.7)	(412.3)
Cash retained from operations		812.7	882.1
Dividends paid		(421.1)	(543.1)
Cash distributions paid		(257.1)	—
Net cash retained from operating activities		134.5	339.0
Expansion capital expenditure		(303.7)	(259.9)
Acquisition of businesses	3	(977.5)	(1.3)
Proceeds on the disposal of businesses	4	—	834.3
Other investing activities		21.5	89.0
Net cash (utilised)/retained before financing activities		(1 125.2)	1 001.1
Net cash retained from/(utilised in) financing activities		465.4	(590.5)
Net (decrease)/increase in cash and cash equivalents		(659.8)	410.6
Cash and cash equivalents at beginning of year	6	797.9	263.1
Translation of cash in foreign subsidiaries		66.2	124.2
Cash and cash equivalents at end of year	6	204.3	797.9

Condensed group statement of changes in equity

	2012 Rm	2011 Rm
Opening balance	5 694.9	5 368.3
Net shares issued during the year	21.8	32.7
Share-based payment expense	19.2	13.8
Share grants exercised	(16.7)	(5.2)
Share of movement in associate's non-distributable reserve	(0.4)	(1.0)
Non-controlling interest realised on disposal of subsidiary	—	(1.6)
Buy-out of non-controlling interests in subsidiaries	—	(33.8)
Transfer from hedging reserve to related assets	1.7	—
Gain on available-for-sale financial assets	3.2	—
Total comprehensive income for the year	1 170.9	864.8
Dividends paid	(421.1)	(543.1)
Cash distributions from share premium	(257.1)	—
Closing balance	6 216.4	5 694.9
Comprising:		
Share capital	35.9	35.8
Capital reserves	(736.6)	(503.4)
Share premium	17.6	298.4
Treasury shares	(1 104.3)	(1 149.7)
Share-based payments reserve	350.1	347.9
Other reserves	(349.9)	(334.5)
Foreign currency translation reserve	268.0	123.6
Hyperinflation capital adjustment	(24.3)	(24.3)
Financial instruments hedging reserve	5.6	8.4
Recognised actuarial losses	(578.1)	(405.4)
Share of non-distributable reserves in associates	0.9	1.3
Available-for-sale financial assets revaluation reserve	(22.2)	(38.3)
Other	0.2	0.2
Retained earnings	7 321.5	6 535.2
Shareholders' equity	6 270.9	5 733.1
Non-controlling interest	(54.5)	(38.2)
Total equity	6 216.4	5 694.9

Notes

	2012 Rm	2011 Rm
1. Basis of preparation		
<p>The condensed consolidated financial statements have been prepared in accordance with the framework concept, measurement and recognition criteria of IFRS and in accordance with the Listings Requirements of the JSE Limited, International Financial Reporting Standards (IFRS) including the information required by IAS 34: Interim Financial Reporting, the AC 500 standards as issued by the Accounting Practices Board and the Companies Act No. 71 of 2008 (as amended).</p> <p>The accounting policies applied are consistent with those applied for the group's 2011 annual financial statements.</p> <p>The audited financial statements have been prepared under the supervision of MS Botthyan CA(SA).</p>		
2. Included in operating profit are:		
Depreciation	631.3	561.8
Amortisation	28.4	16.9
Reconciliation of operating profit and trading profit		
Operating profit	1 793.7	1 497.8
Net abnormal (gain)/loss*	(3.1)	48.1
Financial instruments fair value loss/(gain)	18.1	(71.4)
Retrenchment and restructuring costs	10.9	49.9
Net impairment losses on investments, plant, property and equipment, goodwill and other intangible assets	9.5	104.8
Cash flow hedge ineffectiveness	3.1	—
Net profit on disposal of property	(0.2)	(40.8)
Net (profit)/loss on disposal of businesses	(0.5)	5.4
Impairment of loans to non-controlling shareholders	—	0.2
Gain on revaluation of original interest in joint venture acquired	(44.0)	—
Trading profit	1 790.6	1 545.9

*Abnormal (gains)/losses are defined as (gains)/losses which do not arise from normal trading activities or are of such size, nature or incidence that their disclosure is relevant to explain the performance for the period.

Notes (continued)

	2012 Rm	2011 Rm
3. Business combinations		
In line with the group's strategy to grow its core businesses, the group acquired, with effect from 1 March 2012, the remaining 50% interest in Nampak Wiegand Glass (Pty) Ltd ("Glass") which was held by Wiegand-Glas (SA) (Pty) Ltd for an amount of R974.5 million paid in cash.		
During the previous year, the group acquired the entire equity of FourFourTwo Limited with effect from 1 October 2010 for the amount of R3.0 million paid in cash.		
Assets acquired and liabilities recognised at the date of acquisition		
<i>Current assets</i>		
Inventories	86.7	3.5
Trade and other receivables	78.6	35.4
Cash	—	1.7
<i>Non-current assets</i>		
Property, plant and equipment	491.1	31.9
Intangibles	237.5	—
<i>Current liabilities</i>		
Trade and other payables	(67.2)	(62.4)
Bank overdraft	(3.0)	—
<i>Non-current liabilities</i>		
Loans	(17.8)	—
Retirement benefit obligation	(6.9)	—
Deferred tax	(101.6)	(7.2)
Net assets acquired	697.4	2.9
Goodwill arising on acquisition		
Consideration transferred	974.5	3.0
Gain on revaluation of originally held interest	44.0	—
Fair value of identifiable net assets acquired	(697.4)	(2.9)
Goodwill recognised	321.1	0.1
Goodwill arose on the acquisitions as the cost of the combinations included a control premium. The consideration paid also included the expected benefits of revenue growth and future profitability. These benefits are not recognised separately from goodwill because they do not meet the recognition criteria for identifiable intangible assets.		
The goodwill recognised is not deductible for tax purposes.		
Cash flow impact of the acquisitions		
Consideration paid in cash	974.5	3.0
Bank overdraft/(cash) acquired	3.0	(1.7)
Net outflow on acquisition	977.5	1.3

Impact of the acquisition on the results of the group (current year)

Included in the group net revenue and profit after tax for the period is R224.6 million and R29.4 million respectively which is attributable to the remaining interest acquired in Glass.

Had Glass been acquired with effect 1 October 2011, the net revenue of the group from continuing operations would have been R17 808.2 million, while the profit after tax would have been R1 207.7 million.

Notes (continued)

	2012	2011
	Rm	Rm

4. Disposed operations

During the previous year, the operations of Nampak Paper Holdings Ltd, Interpak Books (Pty) Ltd, Disaki Cores and Tubes (Pty) Ltd, as well as the L&CP and Tubs businesses, were sold in line with the group's strategy to focus on core operations and emerging markets.

Interpak Books (Pty) Ltd, Disaki Cores and Tubes (Pty) Ltd and the L&CP business were included in the South Africa Paper and Flexibles segment, while the Tubs business was included in the South Africa Plastics segment, for segmental reporting purposes. The results of the Nampak Paper Holdings Ltd operations were previously reported in the Europe Paper segment for segmental reporting purposes and were classified as discontinued operations.

The results of the discontinued operations included in the statement of comprehensive income are set out below:

Results of the discontinued operations for the year		
Revenue	—	1 112.9
Expenses	—	(1 082.1)
Profit before tax	—	30.8
Attributable income tax expense	—	9.5
Loss on disposal of operations	—	21.3 (352.4)
Loss for the year from discontinued operations	—	(331.1)
Cash flow impact of the disposals		
Non-current assets	—	889.2
Non-current liabilities	—	(277.9)
Net working capital	—	590.9
Cash and cash equivalents	—	64.5
Net assets disposed	—	1 266.7
Non-controlling interest	—	(1.6)
Release of foreign currency translation reserve	—	(1.6)
Loss on disposal of businesses	—	(357.8)
Total disposal consideration	—	905.7
Deferred sales proceeds	—	(6.9)
Consideration received	—	898.8
Cash and cash equivalents disposed	—	(64.5)
Net inflow on disposal	—	834.3

Notes (continued)

	2012 Rm	2011 Rm
5. Determination of headline earnings		
Continuing operations		
Profit attributable to equity holders of the company for the year	1 207.1	959.0
Less: preference dividend	(0.1)	(0.1)
Basic earnings	1 207.0	958.9
Adjusted for:		
Net impairment losses on investments, goodwill, property, plant and equipment and other intangible assets	9.5	99.0
Net (profit)/loss on disposal of businesses and other investments	(0.5)	5.4
Net loss/(profit) on disposal of property, plant, equipment and intangible assets	26.5	(33.4)
Gain on revaluation of original interest in joint venture acquired	(44.0)	—
Tax effects and non-controlling interest	(10.1)	(13.4)
Headline earnings for the year	1 188.4	1 016.5
Continuing and discontinued operations		
Profit attributable to equity holders of the company for the year	1 207.1	627.9
Less: preference dividend	(0.1)	(0.1)
Basic earnings	1 207.0	627.8
Adjusted for:		
Net impairment losses on investments, goodwill, property, plant and equipment and other intangible assets	9.5	99.0
Net (profit)/loss on disposal of businesses and other investments	(0.5)	357.8
Net loss/(profit) on disposal of property, plant, equipment and intangible assets	26.5	(33.4)
Gain on revaluation of original interest in joint venture acquired	(44.0)	—
Tax effects and non-controlling interest	(10.1)	(13.4)
Headline earnings for the year	1 188.4	1 037.8
6. Cash and cash equivalents		
Bank balances, deposits and cash	1 780.0	1 450.8
Bank overdrafts	(1 575.7)	(652.9)
	204.3	797.9

Notes (continued)

	2012 Rm	2011 Rm
7. Supplementary Information		
Capital expenditure	1 084.2	676.2
– expansion	303.7	259.9
– replacement	778.7	412.3
– intangibles	1.8	4.0
Capital commitments	1 093.7	543.8
– contracted	406.3	356.4
– approved not contracted	687.4	187.4
Lease commitments	184.1	270.1
– land and buildings	136.1	201.5
– other	48.0	68.6
Contingent liabilities	48.8	80.2
– tax contingent liabilities	36.2	72.2
– customer claims and guarantees	12.6	8.0
8. Share statistics		
Ordinary shares in issue (000)	696 712	695 199
Ordinary shares in issue – net of treasury shares (000)	592 415	590 901
Weighted average number of ordinary shares on which headline earnings and basic earnings per share are based (000)	591 750	589 550
Weighted average number of ordinary shares on which diluted headline earnings and diluted basic earnings per share are based (000)	622 488	618 170
9. Additional disclosures		
Net gearing	23%	10%
EBITDA*	2 462.9	1 906.8
Net debt: EBITDA*	0.6 times	0.3 times
Interest cover	11	13
EBITDA: Interest cover*	15 times	15 times
Return on equity – continuing operations	20%	19%
Return on equity – continuing and discontinued operations	20%	11%
Return on net assets – continuing operations	20%	20%
Return on net assets – continuing and discontinued operations	20%	19%
Net worth per ordinary share (cents)**	1 049	964
Tangible net worth per ordinary share (cents)**	929	933

*EBITDA is calculated before net impairments

**Calculated on ordinary shares in issue – net of treasury shares

Notes (continued)

10. Translation reserve movement

Due to the weakening of the rand towards the end of the financial year, a translation gain of R143.4 million (2011: R322.0 million gain) was recognised for the year. The closing exchange rate at 30 September was £1: R13.39 (2011: £1: R12.58).

11. Related party transactions

Group companies, in the ordinary course of business, entered into various purchase and sale transactions with associates, joint ventures and other related parties. The effect of these transactions is included in the financial performance and results of the group.

12. Independent auditors' opinion

The auditors, Deloitte & Touche, have issued their opinion on the group's financial statements for the year ended 30 September 2012. The audit was conducted in accordance with International Standards on Auditing. They have issued an unmodified audit opinion. These condensed financial statements have been derived from the group financial statements and are consistent in all material respects with the group financial statements. A copy of their audit report is available for inspection at the company's registered office. Any reference to future financial performance included in this announcement, has not been reviewed or reported on by the company's auditors.

The auditor's report does not necessarily cover all of the information contained in this announcement. Shareholders are therefore advised that in order to obtain a full understanding of the nature of the auditor's work they should obtain a copy of that report together with the accompanying financial information from the registered office of the company.

Group performance

Headline earnings per share from continuing operations increased by 16.5% to 200.8 cents from 172.4 cents as a result of the improvement in operating profit and a reduction in the effective tax rate.

Trading profit and operating profit from continuing operations increased by 16% and 20% respectively. Operating profit in 2012 was favourably impacted by the reduction in abnormal items year-on-year. The food can, glass, corrugated, plastics and Africa businesses were the main contributors to the improved results. Trading profit from the rest of Africa increased from R122 million to R316 million due primarily to the Angolan and Zambian operations.

The trading margin improved to 10.2% from 9.8%.

Net finance costs increased by 41% to R169 million as a result of higher debt. Net debt to equity increased to 23% from 10% mainly due to the acquisition of the remaining 50% shareholding in the glass business. Net debt increased to R1.4 billion from R0.6 billion in September 2011.

The effective tax rate was 27.2% compared to 32.8% in 2011. The utilisation of assessed losses against capital gains in the United Kingdom operations, the gain on revaluation of Nampak's original interest in Nampak Wiegand Glass (Pty) Ltd together with a portion of the 2011 final dividend not attracting STC, contributed to the lower effective tax rate.

The final dividend has been increased by 20% to 89 cents per share making a total of 129.5 cents for the year, which is also an increase of 20% on the total distribution in 2011.

Total capital expenditure amounted to R1.08 billion compared to R676 million in 2011 with R351 million spent on the refurbishment of the glass furnace and R177 million spent on equipment to manufacture a new range of beverage cans.

Excluding acquisitions and foreign exchange translation differences, working capital increased by R340 million mainly due to higher inventory levels of imported raw materials, as well as increases in both raw materials and finished goods inventories in Angola.

Segmental review

	Revenue		Trading profit*		Margin	
	2012 Rm	2011 Rm	2012 Rm	2011 Rm	2012 %	2011 %
South Africa	13 873	12 958	1 335	1 257	9.6	9.7
Rest of Africa	2 087	1 350	316	122	15.1	9.0
United Kingdom	1 679	1 511	124	96	7.4	6.4
Other			16	71		
Total	17 639	15 819	1 791	1 546	10.2	9.8

*Operating profit before abnormal items

South Africa

Trading profit increased by 6% and the margin declined slightly to 9.6%. The increase in trading profit was 8.6% if the businesses sold in 2011 are excluded. There was good improvement in the results of Metals, Glass and Plastics. Paper and Flexibles performance was better than last year if the businesses which were disposed or closed are excluded. Tissue profits were lower.

Rest of Africa

Trading profit increased by 159% mainly due to increased contributions from Angola, which operated for a full year and from Zambia. Nigeria was affected by socio-political factors and profitability was largely flat on last year. Margins in the rest of Africa increased to 15.1% compared to 9.0% in 2011.

United Kingdom

Trading profit increased by 14% to £9.8 million due to an improvement in margins and costs being well-controlled; sales were at a similar level to last year. The increase in rand terms was 29%.

Metal and Glass

	Revenue		Trading profit*		Margin	
	2012 Rm	2011 Rm	2012 Rm	2011 Rm	2012 %	2011 %
South Africa	5 878	5 126	789	736	13.4	14.4
Rest of Africa	1 215	652	103	37	8.5	5.7
Total	7 093	5 778	892	773	12.6	13.4

*Operating profit before abnormal items

South Africa

The inclusion of 100% of the glass business for seven months and an improved performance from the food can business contributed to the increase in trading profit. Sales volumes of beverage cans were substantially higher than last year but lower margins affected profitability of the business. The conversion of beverage cans from tinplate to aluminium is in progress.

There was good demand for fish and fruit cans but sales of vegetable cans were flat on last year. Sales of aerosol and paint cans showed modest growth but demand for diversified cans was generally lower.

There was lower demand for returnable beer bottles, wine and alcoholic fruit beverage bottles but other categories showed marginally positive growth.

Rest of Africa

The beverage can operation in Angola ran at full capacity and performed to expectations. The operation in Nigeria was negatively affected by socio-political factors which resulted in lower consumer demand. The businesses in East Africa performed well on good demand for food cans and crowns.

Segmental review (continued)

Paper and Flexibles

	Revenue		Trading profit*		Margin	
	2012 Rm	2011 Rm	2012 Rm	2011 Rm	2012 %	2011 %
South Africa	4 089	4 099	165	161	4.0	3.9
Rest of Africa	872	698	213	85	24.4	12.2
Total	4 961	4 797	378	246	7.6	5.1

*Operating profit before abnormal items

South Africa

Trading profit in 2011 included R28 million in respect of businesses that were sold or closed. The like-for-like increase in trading profit in 2012 was 24%.

The corrugated business continued to improve with the paper mill contributing significantly to the better performance. Demand for corrugated boxes from the agricultural sector showed some growth but the commercial sector was weak in line with lower economic activity.

The flexible business continued to perform well but there was a marked slowdown in demand in the second half of the year.

The rationalisation of the cartons and labels business was completed with benefits starting to flow during the second half of the year. The costs of the rationalisation and lower consumer demand dampened performance.

Paper sack demand was generally depressed but market share gains in the sugar and milling sectors together with higher cement sack exports, contributed to a satisfactory performance.

Rest of Africa

Trading profit increased by 151% with a commensurate increase in trading margin.

There was strong demand for paper sacks in Kenya and for cigarette cartons in Nigeria. In Zambia there was substantial growth of sorghum beer cartons due partly to new legislation banning unpackaged sorghum beer as well as exports to countries in East and West Africa. Malawi showed a moderate improvement.

Plastics

	Revenue		Trading profit*		Margin	
	2012 Rm	2011 Rm	2012 Rm	2011 Rm	2012 %	2011 %
South Africa	2 278	2 114	270	231	11.9	10.9
United Kingdom	1 679	1 511	124	96	7.4	6.4
Total	3 957	3 625	394	327	10.0	9.0

*Operating profit before abnormal items

South Africa

Trading profit increased by 17% with good performances in most businesses.

Sales units of plastic bottles for milk and juice were lower as a result of restructuring that took place in the dairy industry during the year. Margins also came under pressure. Sorghum beer carton demand was very strong and exports to Botswana contributed to increased sales volumes. There was good demand for PET bottles for carbonated soft drinks.

Segmental review *(continued)*

The 'super-shorty' plastic closure for beverage bottles and closures for energy-drink bottles both enjoyed good growth. Metal wine-closure demand was moderate and was constrained by increased bulk wine exports.

Plastic crate sales to the beverage industry were lower and there was minimal growth in sales of plastic drums. Lower margins impacted profitability.

The tubes business performed well and enjoyed good growth in sales volumes.

United Kingdom

Trading profit increased by 14% to £9.8 million and was achieved despite challenging conditions in the United Kingdom including record-high polymer prices and a price war amongst retailers in the fresh milk market. Good cost control contributed to the strong performance.

Tissue

	Revenue		Trading profit*		Margin	
	2012 Rm	2011 Rm	2012 Rm	2011 Rm	2012 %	2011 %
South Africa	1 628	1 619	111	129	6.8	8.0

*Operating profit before abnormal items

The tissue and diaper business had a disappointing year with trading profit down by 14% and margins down by 1.2 percentage points.

There was marginal growth in sales volumes of toilet tissue. Disposable diaper volumes increased but fierce price competition across Tissue's range of products impacted on performance. This, together with insurance excesses on waste paper fires at Bellville and Kliprivier during the year, contributed to the lower trading profit and margin.

Corporate activity

In line with the group's strategy to grow its core businesses, the group acquired with effect from 1 March 2012, the remaining 50% interest in Nampak Wiegand Glass (Pty) Ltd and with effect from 1 November 2012 the remaining 50% interest in Elopak South Africa (Pty) Ltd.

Prospects

The strategy of investing in our core businesses in South Africa and growing and investing in businesses across Africa over the last three years is expected to enable the group to further improve on performance in 2013.

Declaration of ordinary dividend number 81

Notice is hereby given that a gross final ordinary dividend number 81 of 89.0 cents per share (2011: 74.0 cents per share) has been declared in respect of the year ended 30 September 2012, payable to shareholders recorded as such in the register of the company at the close of business on the record date, Friday 18 January 2013. The last day to trade to participate in the dividend is Friday 11 January 2013. Shares will commence trading "ex" dividend from Monday 14 January 2013.

The important dates pertaining to this dividend are as follows:

Last day to trade ordinary shares "cum" dividend	Friday 11 January 2013
Ordinary shares trade "ex" dividend	Monday 14 January 2013
Record date	Friday 18 January 2013
Payment date	Monday 21 January 2013

Ordinary share certificates may not be de-materialised or re-materialised between Monday 14 January 2013 and Friday 18 January 2013, both days inclusive.

In terms of the new Dividends Tax effective from 1 April 2012, the following additional information is disclosed:

The dividend has been declared from income reserves;

The dividend withholding tax rate is 15%;

The company will utilise the credits in terms of Secondary Tax on Companies ("STC"). The STC credits utilised as part of this declaration amount to R4 761 728, being 0.68346 cents per share;

The net local dividend amount is 75.75252 cents per share for shareholders liable to pay the new Dividends Tax and 89.0 cents per share for shareholders exempt from paying the new Dividends Tax;

The issued number of ordinary shares at the declaration date is 696 711 782; and

Nampak Limited's tax number is 9875081714.

On behalf of the board

T T Mboweni

Chairman

AB Marshall

Chief executive officer

21 November 2012



Nampak Limited

(Registration number 1968/008070/06)
(Incorporated in the Republic of South Africa)
Share code: NPK ISIN: ZAE 000071676

Independent non-executive directors:

T T Mboweni (Chairman), RC Andersen, RJ Khoza,
PM Madi, VN Magwentshu, DC Moephuli,
CWN Molope, RV Smither, PM Surgey.

Executive directors:

A B Marshall (Chief executive officer),
G Griffiths (Chief financial officer),
F V Tshiqi (Group human resources director).

Secretary: N P O'Brien.

Registered office:

Nampak Centre, 114 Dennis Road
Atholl Gardens, Sandton 2196
South Africa
(PO Box 784324, Sandton 2146 South Africa)
Telephone: +27 11 719 6300

Share registrar:

Computershare Investor Services (Pty) Limited
70 Marshall Street
Johannesburg 2001, South Africa
(PO Box 61051, Marshalltown 2107 South Africa)
Telephone: +27 11 370 5000

Sponsor:

UBS South Africa (Pty) Limited

Disclaimer

We may make statements that are not historical facts and relate to analyses and other information based on forecasts of future results and estimates of amounts not yet determinable. These are forward-looking statements as defined in the U.S. Private Securities Litigation Reform Act of 1995. Words such as "believe", "anticipate", "expect", "intend", "seek", "will", "plan", "could", "may", "endeavour" and "project" and similar expressions are intended to identify such forward-looking statements, but are not the exclusive means of identifying such statements. By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there are risks that predictions, forecasts, projections and other forward-looking statements will not be achieved.

If one or more of these risks materialise, or should underlying assumptions prove incorrect, actual results may be very different from those anticipated. The factors that could cause our actual results to differ materially from the plans, objectives, expectations, estimates and intentions in such forward-looking statements are discussed in each year's annual report. Forward-looking statements apply only as of the date on which they are made, and we do not undertake other than in terms of the Listings Requirements of the JSE Limited, to update or revise any statement, whether as a result of new information, future events or otherwise. All profit forecasts published in this report are unaudited. Investors are cautioned not to place undue reliance on any forward-looking statements contained herein.